

Brewster Federal Credit Union Newsletter

Winter 2021 January, February, March Phone 330-767-4345

www.brewsterfcu.org bfcu@sssnet.com

At A Glance: Dormant Account Fee, Annual Credit Reports, E-Statements, Contests, Annual Meeting, Tax Tips, Online Bill Pay, Christmas and Vacation Clubs, Car Loans, NCUA Share Insurance, Shared Branching, Holiday Closings

DORMANT ACCOUNT FEE: If your account with BFCU has a balance below \$500, and there has been no member-initiated activity within the last 24 months, then you will receive a MONTHLY fee of \$3 until the account is closed or a transaction has been done by the member. Please check your accounts to see when the last activity has been done.

ANNUAL CREDIT REPORT: You can receive a free credit report one time per year from Equifax, Experian or TransUnion or all three. We advise you stagger your reports over the year. This will help you monitor your reports for signs of identity theft or fraud year-round. To get your report, sign into www.annualcreditreport.com or call 1-877-322-8228, or you send a letter to: Annual Credit Report Request Service, PO Box 105281, Atlanta, GA 30348-5281.

HOW TO GET \$10 FREE: When you sign up for E-statements, you will receive a \$10 deposit to your account. Go to www.brewsterfcu.org to sign up for online banking and E-Statements.

HAPPY VALENTINES DAY: Open a new account, sign up for a new service, refer a new member, get a new loan or make a deposit to your account...you will be entered in our drawing for a \$25.00 gas card!

HAPPY EASTER: We will be holding a coloring contest for all the youth of the credit union, age 12 and under. Winners will be announced April 1st at 3:00pm. Pick up your coloring page here!!

ANNUAL MEETING: Due to COVID-19, details of our Annual Meeting will follow as soon as we have a definite date. Thank you for your patience!

TAX TIPS- SAVE THIS STATEMENT: 1099 INT Notices: If you have earned \$10 or more in dividend income during 2020, then you will be mailed a 1099 notice. These will be mailed to you by January 31. This will also be listed on the last statement of the year. When filing your 2020 tax return and signing up for direct deposit you will need to provide your credit union routing and transit number: 241274200.

SAVE TIME AND STAMPS WITH ONLINE BILL PAY: If you have a Brewster Federal Credit Union checking account, take a look at our FREE Online Bill Pay. One of the many perks of internet technology, Online Bill Pay lets you pay bills quickly, securely and easily through your BFCU checking account. To enroll, simply log into your BFCU online Home Banking account and follow the prompts. And don't forget our Mobile App!

A GOLDEN OPPORTUNITY TO SAVE WITH A CHRISTMAS CLUB: Don't count on St Nicholas secretly throwing bags of gold in your stocking. Open a Christmas Club Account! Make regular monthly deposits and when the holiday season starts, you'll have funds ready to shop without resorting to credit cards.

VACATION CLUB: Your first step toward an affordable vacation is to save for it. When you plan a trip, consider using a Vacation Club Account. You open a vacation club account specifically to save for a vacation. That way the money is slightly less accessible and you're less inclined to dip into it for other expenses. By setting aside a specific amount from each paycheck, you ensure that you have enough money when your vacation time rolls around.

CAR LOANS: Did you sign for a car loan this weekend? We would love to help you bring it back!! Count the benefits: no pre-pay penalty, payroll deductions, convenient payments and paper titles on file here at the credit union. * Certain restrictions and qualifications apply.

KEEP YOUR MONEY NCUA-SAFE: Have you ever been concerned about the safety of your money that is deposited at the Credit Union? Or didn't understand what share insurance is? Or want to know your insurance limits? Just go to: www.mycreditunion.com

BREWSTER FEDERAL CREDIT UNION OFFERS SHARED BRANCING TO OUR MEMBERS: Stop in at any credit union in the USA with the swirl logo, along with your BFCU account number and a valid government issued photo ID to do transactions such as: check cashing, deposits, withdrawals, loan payments or transfers between accounts. Search for participating locations at: www.creditunion.net.
Or call 1-800-919-2872

HOLIDAY CLOSING 2021: Happy New Year, December 31st and January 1st
Martin Luther King Jr Day, Monday January 18th
Presidents' Day, Monday February 15th
Good Friday, Friday, April 2nd

DIVIDENDS PAID DECEMBER 31, 2020

Regular Shares (balance \$500 & over) Rate .10%, APY .101%

Share Drafts (balance \$1000 & over) Rate .10%, APY .101%

Christmas & Vacation Club (balance \$100 & over) Rate .10%, APY .101%

Certificate of Deposit (minimum balance \$1000)

6 – Month Rate .20%, APY .201%

12- Month Rate .30%, APY .301%

APY=Annual Percentage Yield. *Rates subject to change without notice. Please contact the credit union for additional information.

BREWSTER FEDERAL CREDIT UNION, 105 S WABASH AVE, PO BOX 115, BREWSTER, OH 44613

Phone 330-767-4345, Fax 330-767-4666, www.brewsterfcu.org

To report a lost or stolen debit card, please call our office at 330-67-4345 during normal business hours, or 1-888-918-7313 after hours and weekends

HOURS: Monday – Thursday 9:00am to 5:00pm Fridays 9:00am to 6:00pm